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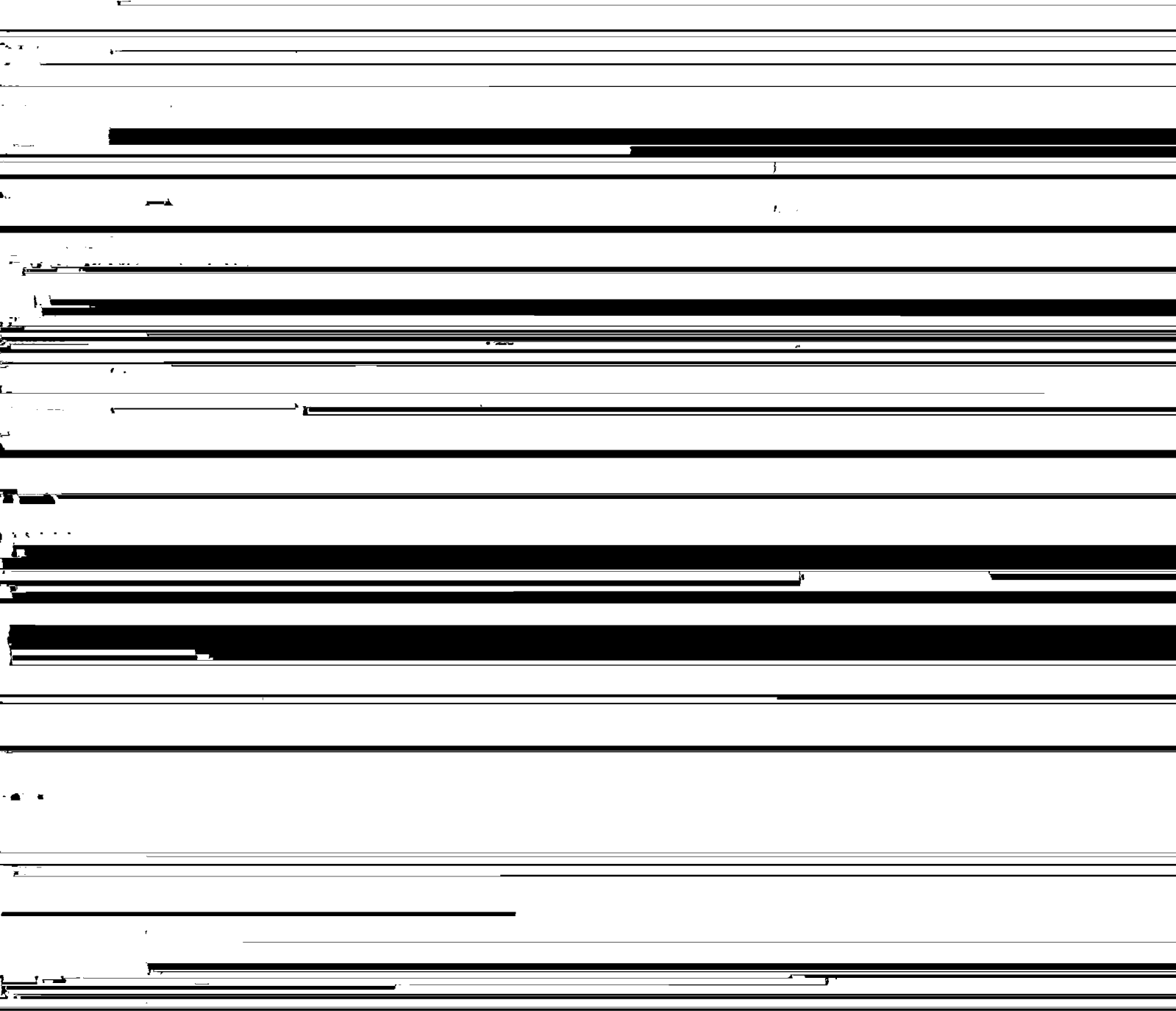
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Get Message Board for:

Re: Any vending industry guys out there?	15-Apr-09 10:21 am
I would argue that USAT knows how to make money—for top management and insiders. That in fact is its core business. USAT	stokklerk

USA Technologies Inc. (USAT)



Subject	Author	Rating	Time of Post (ET)
Re: Any vending industry guys out there? Maybe these guys are smarter than L...	rbagby_2	(1 Rating)	23-Apr-09 06:26 pm
Re: Any vending industry guys out there? I talked to Jensen at the show...	tazmo85048	(1 Rating)	27-Apr-09 01:32 pm
Re: Any vending industry guys out there? Really, odd there was no ...	vendiddle	(1 Rating)	27-Apr-09 08:44 pm
Re: Any vending industry guys out there? I went to a seminar ...	tazmo85048	(1 Rating)	28-Apr-09 11:51 am
Re: Any vending industry guys out there... Yep, they're on...	vendiddle	(1 Rating)	28-Apr-09 01:02 pm
Re: Any vending industry guys out the... Long time....	frkwas	(1 Rating)	28-Apr-09 01:56 pm
Re: Any vending industry guys out t... I bro...	slvfx	(1 Rating)	28-Apr-09 11:07 pm
Re: Any vending industry guys out... Ah, I...	frkwas	(1 Rating)	29-Apr-09 09:39 am
Re: Any vending industry guys o... was j...	tazmo85048	(1 Rating)	29-Apr-09 02:23 pm

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Re: Rights offering

21-Jul-09 06:19 pm

"Not 1 penny profit in this fugly company's sad history, yet millions have been paid in bonuses and directors' fees."

stokklerk



44/Male
Sand Deigo

USAT: soft Ponzi?

A strong argument can be made that it's the very definition.

If it's proof you desire, ask the less-than-theoretical question, Could this company have survived as long as it has if it had been privately held? Answer: not a chance. Private equity demands performance. The doors would have closed years ago.

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The NASDAQ exchanges, especially the Small and Micro, are crawling with soft Ponzis. It's a completely legal path to executive enrichment. Just add hype & a stream of investors who fall for same.

Caveat emptor.

Rating : (1 Rating)

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USA Technologies Inc. (USAT)

USAT 2-Oct 3:52pm (C)Yahoo!

At 4:00PM ET: **1.65** +0.05 (2.94%)

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Subject	Author	Rating	Time of Post (ET)
Rights offering Ok, some help needed. The rights offering, what is the...	Players2	(1 Rating)	21-Jul-09 10:18 am
Re: Rights offering Someone in the know please comment....	joelmarl	Rate it	21-Jul-09 10:30 am
Re: Rights offering I am not "in the know" but I have invested in...	lopeztf	(2 Ratings)	21-Jul-09 11:19 am

Subject	Author	Rating	Time of Post (ET)
Re: Rights offering If you believe that why stick with the S...	lannychiu	Rate it	21-Jul-09 11:49 am
Re: Rights offering At this point - why not?	lopeztf	Rate it	22-Jul-09 07:33 pm
Re: Rights offering Thank You for your reply. I also have h...	Players2	(1 Rating)	22-Jul-09 11:57 am
Re: Rights offering I am only a casual investor; do you own work ...	tropical333...	(1 Rating)	21-Jul-09 12:04 pm
Re: Rights offering This is a desperate attempt by managemen...	michael_moo...	(1 Rating)	21-Jul-09 03:28 pm
Re: Rights offering Here's why the stock's sunk - read ...	mummer7	(1 Rating)	21-Jul-09 05:07 pm
Re: Rights offering	stokklerk	(1 Rating)	21-Jul-09 06:19 pm
Re: Rights offering I can only tell you what I did. When ma...	Hogsgotosla...	(1 Rating)	23-Jul-09 11:38 am
Re: Rights offering How do you go about selling these r...	esponova	(1 Rating)	23-Jul-09 05:58 pm
Re: Rights offering They trade under USATR. My br...	Hogsgotosla...	(2 Ratings)	24-Jul-09 10:01 am
Re: Rights offering Rights offering is up 8% on the first day of tradi...	portofcall1...	Rate it	11-Aug-09 04:18 pm
Re: Rights offering Rights offering up again today. Common Stock L....	portofcall1...	Rate it	12-Aug-09 05:08 pm

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Re: shareholder letter should end with 3-Aug-09 01:38 pm

"The top two people at USAT have skimmed over \$30M from this hugely unprofitable venture. Management, with little to nothing at risk, promotes a "story" to lure investors and then the board approves massive pay packages which are in no way tied to company performance."

stokklerk



44/Male Sand Deigo

Definition of "soft Ponzi"?

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Rating: ★★★★★ (2 Ratings) Rate it: ☆☆☆☆☆

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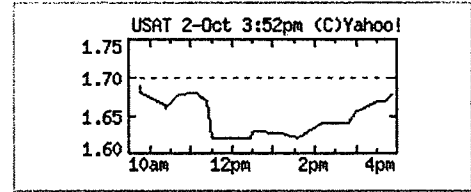
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Messages in Topic

Minimum rating: 2 stars (unrated) What's this?

Table with 4 columns: Subject, Author, Rating, Time of Post (ET). Contains 5 messages related to the topic.

USA Technologies Inc. (USAT)



At 4:00PM ET: 1.65 ↓ 0.05 (2.94%)

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Subject	Author	Rating	Time of Post (ET)
Re: shareholder letter should end with	stokklerk	(2 Ratings)	3-Aug-09 01:38 pm

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Re: The road is littered with Wanna BE's 4-Aug-09 04:40 pm

slvfx excuses extraordinary executive compensation/multi-year sequential losses/stock dilution. A medium-sized fortune has been transferred from shareholders of common stock to insiders.

stokklerk



44/Male
Sand Deigo

USAT: soft Ponzi?

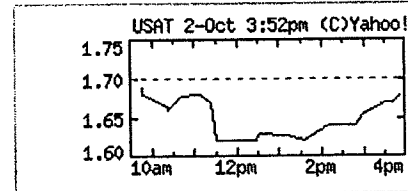
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Minimum rating: [What's this?](#)

Subject	Author	Rating	Time of Post (ET)
The road is littered with Wanna BE's It's surprising to me that all the naysayers don't reme...	slvfx	(1 Rating)	4-Aug-09 02:30 pm
Re: The road is littered with Wanna BE's I forgot the famous QI Systems. Tex came in on the...	slvfx	(1 Rating)	4-Aug-09 02:34 pm
Re: The road is littered with Wanna BE's I betcha all the folks who lost money wish they ha...	slvfx	(2 Ratings)	4-Aug-09 03:00 pm
Re: The road is littered with Wanna BE's	stokklerk	★★★★★	4-Aug-09 04:40 pm
Re: The road is littered with Wanna BE's slvfx considers the whole	slvfx	(1 Rating)	4-Aug-09 06:25 pm

Subject	Author	Rating	Time of Post (ET)
picture.			
Re: The road is littered with Wanna BE's Slvfx- If this were a competition ...	michael_moo...	(2 Ratings)	4-Aug-09 09:47 pm
Re: The road is littered with Wanna BE's You said that you are not a sh...	slvfx	(1 Rating)	5-Aug-09 07:20 am
Re: The road is littered with Wanna BE's Slvfx- Once again you fa...	michael_moo...	(2 Ratings)	5-Aug-09 08:14 am
Re: The road is littered with Wanna BE's For someone who does...	slvfx	(2 Ratings)	5-Aug-09 10:40 am
Re: The road is littered with Wanna BE'... Millions of dol...	stokklerk	(2 Ratings)	5-Aug-09 10:51 am
Re: The road is littered with Wanna B... I would no...	tzhrbt	(1 Rating)	16-Aug-09 04:28 pm
Re: The road is littered with Wanna... If yo...	stokklerk	(1 Rating)	16-Aug-09 11:29 pm

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Re: \$14.7M is AMAZING!!! 4-Aug-09 08:29 pm

A hallmark of a stock scam is the position in the sky of the company's success: it's just over the horizon—eternally over the horizon.

Another hallmark of a scam is exorbitant executive compensation in the period that the company, whose success is just over the horizon (see above for time frame), is hemorrhaging shareholder money.

The NASDAQ Small and Micro Cap exchanges are lousy with scam companies that, if they were limited partnerships, would have closed their doors in short order. USAT is a failure. It always was; it always will be. Jensen is a known liar. Several years ago (my memory fails; approx 2005-06; perhaps someone can nail down the exact year), he assured investors that USAT would be profitable in the same fiscal year. The company didn't even come close. No apologies, no explanations, no nothing. Just more spin.

Caveat emptor. No limited partner would have tolerated USAT's losses q after q. At a minimum, the top executives would have been shown the door. Use your head: if it's not good enough for a limited partnership, it's not good enough for a public partnership.

USAT: soft Ponzi?

Rating : ★★★★★ (3 Ratings) Rate it: ☆☆☆☆☆

stokklerk
44/Male
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USAT 2-Oct 3:52pm (C)Yahoo!

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Minimum rating: 2 stars (unrated) What's this?

Subject	Author	Rating	Time of Post (ET)
\$14.7M is AMAZING!!! Are these guys that good at crafting a sham story or ar...	michael_moo...	(2 Ratings)	3-Aug-09 03:37 pm
Re: \$14.7M is AMAZING!!! I agree with you. I got a call from USA about 4 d...	Players2	(2 Ratings)	3-Aug-09 05:11 pm
Re: \$14.7M is AMAZING!!!	jillnamell	Rate It	15-Aug-09 03:28 pm
Re: \$14.7M is AMAZING!!! You must be a disgruntled employee or former stock...	portofcall1...	(1 Rating)	4-Aug-09 11:27 am
Re: \$14.7M is AMAZING!!! I'm neither but do not understand why that wo...	michael_moo...	(2 Ratings)	4-Aug-09 01:24 pm

Subject	Author	Rating	Time of Post (ET)
Re: \$14.7M is AMAZING!!! Let me think here. Mastercard invested m...	slvfx	(1 Rating)	4-Aug-09 03:09 pm
Re: \$14.7M is AMAZING!!! Another thing. The United States Pa...	slvfx	(1 Rating)	4-Aug-09 03:12 pm
Re: \$14.7M is AMAZING!!! Hold the phone! I almost forgo...	slvfx	(1 Rating)	4-Aug-09 03:17 pm
Re: \$14.7M is AMAZING!!! Hold on, How could I forgo...	slvfx	(1 Rating)	4-Aug-09 03:23 pm
Re: \$14.7M is AMAZING!!! moore.....mummer.... WH...	sooty44	(1 Rating)	4-Aug-09 03:54 pm
Re: \$14.7M is AMAZING!!! Long live Nobile. No...	slvfx	(1 Rating)	4-Aug-09 06:13 pm
Re: \$14.7M is AMAZING!!!	stokklerk	★★★★★	4-Aug-09 08:29 pm
Re: \$14.7M is AMAZING!!! The suckers who suscribed must be s...	izhrbt	(1 Rating)	11-Aug-09 01:26 am
Re: \$14.7M is AMAZING!!! Only the future can determine ...	slvfx	(1 Rating)	11-Aug-09 06:56 am

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Re: The road is littered with Wanna BE's 5-Aug-09 10:51 am

Millions of dollars transferred from shareholders to executives while the company hemorrhaged money, while the stock price tumbled, while success was just over the horizon. Always just over the horizon.

<http://finance.yahoo.com/q/bc?s=USAT&t=m...>

USAT: soft Ponzi?

stokklerk



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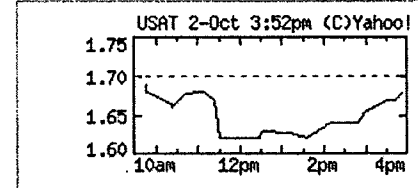
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Re: The road is littered with Wanna BE's I betcha all the folks who lost money wish they ha...	slvfx	(2 Ratings)	4-Aug-09 03:00 pm
Re: The road is littered with Wanna BE's slvfx excuses extraordinary executive compens...	stokklerk	★★★★★	4-Aug-09 04:40 pm

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Re: The road is littered with Wanna BE's Slvfx- If this were a competition ...	michael_moo...	(2 Ratings)	4-Aug-09 09:47 pm
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Re: The road is littered with Wanna BE's Slvfx- Once again you fa...	michael_moo...	(2 Ratings)	5-Aug-09 08:14 am
Re: The road is littered with Wanna BE's For someone who does...	slvfx	(2 Ratings)	5-Aug-09 10:40 am
Re: The road is littered with Wanna BE'...	stokklerk	(2 Ratings)	5-Aug-09 10:51 am
Re: The road is littered with Wanna B... I would no...	lzhrt	(1 Rating)	16-Aug-09 04:28 pm
Re: The road is littered with Wanna... If yo...	stokklerk	(1 Rating)	16-Aug-09 11:29 pm

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Re: Michael Moore Motive

6-Aug-09 02:02 pm

MM,

stokklerk



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Jensen's a hustler, a former stockbroker. His skills are not computer science or networking; his skill is working the publicly listed company. He took USAT public to capitalize on the internet boom that was alive and well in 2000. Wired vending machines! Can't miss! Well, they missed. Never mind; a 1-100 reverse split will keep the chump money coming in. Stock price tanking? Need cash? Warrants, that's the ticket. Sell warrants to the chumps. Sell any effing thing, just so long as we maintain the illusion that we're a viable company with a brilliant future.

For me, it's all statistics. Everything else is white noise. By now, most readers have seen the chart of USAT's performance since inception. For those that have not beheld it:

http://finance.yahoo.com/q/bc?s=USAT&t=m...

Nothing that can be expressed in words trumps the chart.

8-k's? I could paper the walls of my house with glowing 8-k's from crap stocks I've owned. Agreements in principle; patents... USAT doesn't have the money to defend against patent infringement.

SAC? Does anyone really think Steve Cohen took a look at USAT and said, This is the future? Doubt it. USAT was desperate for money. Cohen probably shorted against his own stock to insure profit.

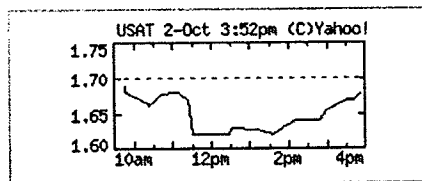
Wellington? A drop in the bucket for them--but nevertheless, what makes me think they regretted their investment and have been writing it down by just marking to the market? There is no evidence that they're pleased with their investment, and some evidence that they're remorseful: they are not buyers.

MA? VISA? Big effing deal. They place bets on dozens of small caps every day. Sure, they're interested in wireless, coinless vending. The problem is, they have 100% of the leverage vs USAT's 0%. USAT has to give away the ranch in order to get the 8-k announcing a few thousand machines. Q. where are the 8-k's to announce that the deals didn't go anywhere? Where are the 8-k's that declare USAT's deal with Coke flamed out? I don't see those 8-k's.

Absent much more leverage on the part of USAT vs the behemoth companies in the credit and vending fields (it's inconceivable), there is no evidence that the business model will produce wealth worth talking about for average shareholders. There is ample evidence that the business model has already produced considerable wealth for USAT executives. They took, and continue to take, outsized compensation out of a failing company that, ten years after inception is still in startup mode, that has continuously hemorrhaged money, with a greediness that is a hallmark of a scam.

Penultimately, as regards sleeping at night: Jensen has no trouble

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sleeping. He's a caricature of any number of characters in Dickens or Shakespeare whose worldview is that humanity exists to be fleeced. They sleep well, that type.

Finally: watch out for slvfx. He's in the tank. His strenuous effort to discredit posters by deflecting the argument toward who posts what and why--it tells more about him than he probably wished it did.

USAT: soft Ponzi?

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Page 1 of about 1 First | < Prev | Next > | Last

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Re: Michael Moore Motive Let me repeat something I wrote yesterday. Mast...	slvfx	(1 Rating)	5-Aug-09 11:12 am
Re: Michael Moore Motive I own stock in the company along with 10,000 other...	slvfx	(2 Ratings)	5-Aug-09 11:17 am
Re: Michael Moore Motive You continue to ignore the facts and would no...	michael_moo...	★★★★★	5-Aug-09 11:57 am
Re: Michael Moore Motive Why can't you see the facts? 1. MasterC...	slvfx	★★★★☆	5-Aug-09 04:06 pm
Re: Michael Moore Motive Why do you feel that you are smarte...	slvfx	(1 Rating)	5-Aug-09 04:09 pm
Re: Michael Moore Motive About 80% of the stock that bought ...	slvfx	(1 Rating)	5-Aug-09 04:22 pm
Re: Michael Moore Motive You are classifying company pr...	michael_moo...	★★★★☆	5-Aug-09 05:04 pm
Re: Michael Moore Motive You are classifying compa...	slvfx	(2 Ratings)	5-Aug-09 09:50 pm
Re: Michael Moore Motive Your missing a screw...Th...	slvfx	(1 Rating)	5-Aug-09 09:55 pm
Re: Michael Moore Motive PLEASE invest every ...	michael_moo...	(2 Ratings)	6-Aug-09 07:50 am
Re: Michael Moore Motive Given that the company hasn't ...	stokkderk	(2 Ratings)	5-Aug-09 06:38 pm
Re: Michael Moore Motive Your dangerous	slvfx	(2 Ratings)	5-Aug-09 09:47 pm

Subject	Author	Rating	Time of Post (ET)
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Re: Michael Moore Motive Stokklerk-You...	michael_moo...	(2 Ratings)	6-Aug-09 10:47 am
Re: Michael Moore Motive I get the ...	slvfx	(1 Rating)	6-Aug-09 12:20 pm
Re: Michael Moore Motive	stokklerk	(1 Rating)	6-Aug-09 02:02 pm
Re: Michael Moore Motive If yo...	slvfx	(1 Rating)	6-Aug-09 03:46 pm
Re: Michael Moore Motive This ...	mummer7	(2 Ratings)	6-Aug-09 07:15 pm
Re: Michael Moore Motive The S...	stokklerk	Rate It	7-Aug-09 09:10 am
Re: Michael Moore Motive seems to m...	lzhbrt	(1 Rating)	11-Aug-09 01:32 am
Re: Michael Moore Motive ???????W...	slvfx	(2 Ratings)	6-Aug-09 10:48 am
Re: Michael Moore Motive Can some please tell me why I cannot sell any...	mfawaz0045	(2 Ratings)	5-Aug-09 11:59 am
Re: Michael Moore Motive mfawaz0045....You bought the right to bu...	slvfx	(2 Ratings)	5-Aug-09 03:49 pm

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Re: \$800,000,000 market

10-Aug-09 02:34 pm

slvfx is in the tank.

stokklerk

USAT: soft Ponzi?



44/Male
Sand Deigo

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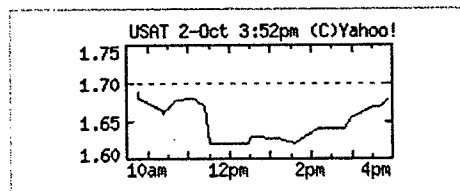
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Messages in Topic

Minimum rating: What's this?

Subject	Author	Rating	Time of Post (ET)
\$800,000,000 market Someone wondered where the stock could go from here. J...	slvfx	(1 Rating)	10-Aug-09 01:15 pm
Re: \$800,000,000 market The Small Cap Conference luncheon keynote will be ...	slvfx	(1 Rating)	10-Aug-09 01:20 pm
Re: \$800,000,000 market To everyone on this board (except slvfx): ...	michael_moo...	(1 Rating)	11-Aug-09 08:18 am
Re: \$800,000,000 market USAT currently enjoys a .6% market share. This m...	michael_moo...	(2 Ratings)	10-Aug-09 02:10 pm
Re: \$800,000,000 market	stokklerk	(1 Rating)	10-Aug-09 02:34 pm

USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** ↓ 0.05 (2.94%)

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Get Message Board for:

Re: Anyone want to take bets on the Rights offering being fully subscribed to?

11-Aug-09 11:56 am

slvfx has a lifetime exclusive with George Jensen.

stokklerk

Caveat emptor.



USAT: soft Ponzi?

44/Male
Sand Deigo

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Rating: ★★★★★ (1 Rating)

Rate it: ☆☆☆☆☆



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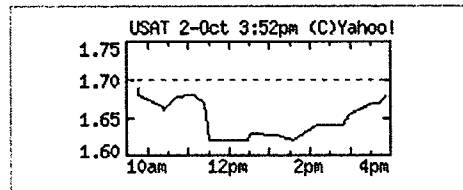
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Messages in Topic

Minimum rating: What's this?

Subject	Author	Rating	Time of Post (ET)
Anyone want to take bets on the Rights offering being f... I bought in on it. Heavy trading on the rights which in...	portofcall1...	(1 Rating)	1-Aug-09 12:15 pm
Re: Anyone want to take bets on the Rights offering b... Never bet against George Jensen keeping this compa...	slvfx	(1 Rating)	1-Aug-09 12:40 pm
Re: Anyone want to take rephresh79 bets on the Rights offering... Dear Dear Dear old foxy. How many years has ...		(1 Rating)	11-Aug-09 03:58 am
Re: Anyone want to take take bets on the	slvfx	(1 Rating)	11-Aug-09 07:09 am

USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** ↓ 0.05 (2.94%)

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Subject	Author	Rating	Time of Post (ET)
Rights offeri... The company raised 14.7 million dollars ...			
Re: Anyone want to take bets on the Rights offer... Cashless payment systems ARE being ...	tomichael_moo...	(1 Rating)	11-Aug-09 08:24 am
Re: Anyone want to take bets on the Rights of... Usa Technologies has a three y...	slvfx	Rate it	11-Aug-09 08:51 am
Re: Anyone want to take bets on the Rights ... Coca-Cola- if they had an...	michael_moo...	(1 Rating)	11-Aug-09 09:19 am
Re: Anyone want to take bets on the Right... Usat owns over 90% o...	slvfx	(1 Rating)	11-Aug-09 10:19 am
Re: Anyone want to take bets on the Rig... USAT owns: 1. ...	michael_moo...	(1 Rating)	11-Aug-09 12:02 pm
Re: Anyone want to take bets on the Rig... You say USAT ow...	mummer7	(1 Rating)	11-Aug-09 01:31 pm
Re: Anyone want to take bets on the Rights ...	stokklerk	(1 Rating)	11-Aug-09 11:56 am

Subject	Author	Rating	Time of Post (ET)
Re: Anyone want to take bets on the Rights offering b... Most people think I am nuts for being so positive ...	slvfx	(2 Ratings)	1-Aug-09 12:48 pm

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Get Message Board for:

Re: Accounting Omissions?

14-Aug-09 09:25 am

MM, you've done a thorough, factual job of debunking "death panel" slvfx's rationales in favor of buying and holding USATP--his disassociation with the common stock duly noted and laughable. He'll be back with more distortions. His ox is being gored. Suckering potential investors into USAT is so small a price to pay to remedy the situation, the needle doesn't budge on his ethics-o-meter.

stokklerk



44/Male
Sand Delgo

He learned from a master.

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USAT: soft Ponzi?

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Rating :

Rate it:

★★★★★ (No ratings)

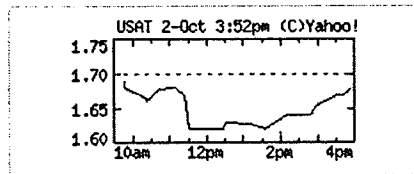
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Subject	Author	Rating	Time of Post (ET)
Accounting Omissions? Can someone out there with an accounting background ans...	michael_moo...	(1 Rating)	12-Aug-09 10:34 am
Re: Accounting Omissions? The dividends are not paid out till either the com...	slvfx	(1 Rating)	12-Aug-09 05:01 pm
Re: Accounting Omissions? Slvfx...the more I think about your situation t...	michael_moo...	(1 Rating)	12-Aug-09 07:24 pm
Re: Accounting Omissions? I am not worried at all... USAT has n...	slvfx	(1 Rating)	12-Aug-09 07:58 pm
Re: Accounting Omissions? Michael Moore, "do you work for thi...	portofcall1...	(1 Rating)	12-Aug-09 10:40 pm
Re: Accounting Omissions? I DO NOT WORK FOR AND HAVE NEV...	michael_moo...	(2 Ratings)	13-Aug-09 08:28 am
Re: Accounting Omissions? AND I was in no way attempting...	michael_moo...	(1 Rating)	13-Aug-09 09:22 am
Re: Accounting Omissions?	stokklerk	Not rated	14-Aug-09 09:25 am

Subject	Author	Rating	Time of Post (ET)
Re: Accounting Omissions? Most of these companies a...	slvfx	Rate it	14-Aug-09 10:20 am
Re: Accounting Omissions? Value is in the eye ...	slvfx	Rate it	14-Aug-09 10:24 am
Re: Accounting Omissions? Didn't take "de...	stokklerk	Rate it	14-Aug-09 11:01 am
Re: Accounting Omissions? Slvfx: ...	michael_moo...	Rate it	14-Aug-09 11:39 am
Re: Accounting Omissions? I spe...	slvfx	Rate it	14-Aug-09 02:33 pm
Re: Accounting Omissions? Why w...	slvfx	Rate it	14-Aug-09 02:37 pm
Re: Accounting Omissions? Q: RE...	stokklerk	Rate it	14-Aug-09 02:49 pm
Re: Accounting Omissions? Slv fx...	michael_moo...	★★★★★	14-Aug-09 08:21 pm
Re: Accounting Omissions? Go to...	slvfx	(1 Rating)	15-Aug-09 08:41 am
Re: Accounting Omissions? Slvfx- Management doesn't even ha...	michael_moo...	(1 Rating)	13-Aug-09 08:23 am

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Get Message Board for:

Re: Accounting Omissions?

14-Aug-09 11:01 am

Didn't take "death panel" slvfx long.

stokklerk

He sees value in the patents. If that were the case, USAT would be highly profitable as a patent leasing company. It's not.



44/Male
Sand Deigo

He takes the cashless vending sector very seriously. That statement is pure "death panel," nothing but unquantifiable white noise.

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All an investor needs to know about USAT are in the consistent negative earnings/exhorbitant executive compensation since the company's inception. Quantifiable. Non-negotiable. Unsusceptible to "death panel" arguments.

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USAT: soft Ponzi?

Rating :

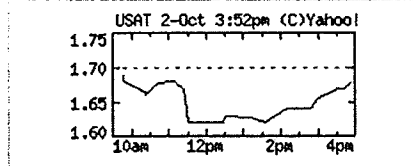
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Accounting Omissions? Can someone out there with an accounting background ans...	michael_moo...	(1 Rating)	12-Aug-09 10:34 am
Re: Accounting Omissions? The dividends are not paid out till either the com...	slvfx	(1 Rating)	12-Aug-09 05:01 pm
Re: Accounting Omissions? Slvfx...the more I think about your situation t...	michael_moo...	(1 Rating)	12-Aug-09 07:24 pm
Re: Accounting Omissions? I am not worried at all... USAT has n...	slvfx	(1 Rating)	12-Aug-09 07:58 pm
Re: Accounting Omissions? Michael Moore, "do you work for thi...	portofcall1...	(1 Rating)	12-Aug-09 10:40 pm
Re: Accounting Omissions? I DO NOT WORK FOR AND HAVE NEV...	michael_moo...	(2 Ratings)	13-Aug-09 08:28 am
Re: Accounting Omissions? AND I was in no way attempting...	michael_moo...	(1 Rating)	13-Aug-09 09:22 am

Subject	Author	Rating	Time of Post (ET)
Re: Accounting Omissions? MM, you've done a thorough...	stokklerk	Rate it	14-Aug-09 09:25 am
Re: Accounting Omissions? Most of these companies a...	slvfx	Rate it	14-Aug-09 10:20 am
Re: Accounting Omissions? Value is in the eye ...	slvfx	Rate it	14-Aug-09 10:24 am
Re: Accounting Omissions?	stokklerk	Not rated	14-Aug-09 11:01 am
Re: Accounting Omissions? Slvfx: ...	michael_moo...	Rate it	14-Aug-09 11:39 am
Re: Accounting Omissions? I spe...	slvfx	Rate it	14-Aug-09 02:33 pm
Re: Accounting Omissions? Why w...	slvfx	Rate it	14-Aug-09 02:37 pm
Re: Accounting Omissions? Q: RE...	stokklerk	Rate it	14-Aug-09 02:49 pm
Re: Accounting Omissions? Slv fx...	michael_moo...	★★★★★	14-Aug-09 08:21 pm
Re: Accounting Omissions? Go to...	slvfx	(1 Rating)	15-Aug-09 08:41 am
Re: Accounting Omissions? Slvfx- Management doesn't even ha...	michael_moo...	(1 Rating)	13-Aug-09 08:23 am

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Re: The road is littered with Wanna BE's 16-Aug-09 11:29 pm

If you'll permit me...

Re USAT: "This is legalized highway robbery."


I think that's the very definition of a so-called soft Ponzi, vs. a, shall we say, hard Ponzi, which is, by definition illegal. I don't recall where I got the definition. A scholar of economics. Rubini, maybe. No matter. It seems to fit.

I think we're on the same page, different paragraph.

Rating: ★★★★★ (1 Rating)

Rate it: ☆☆☆☆☆

stokklerk



44/Male
Sand Deigo

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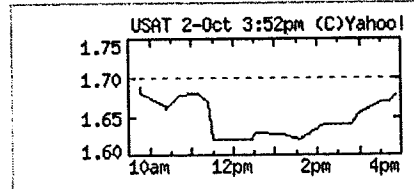
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The road is littered with Wanna BE's It's surprising to me that all the naysayers don't reme...	slvfx	(1 Rating)	4-Aug-09 02:30 pm
Re: The road is littered with Wanna BE's I forgot the famous QI Systems. Tex came in on the...	slvfx	(1 Rating)	4-Aug-09 02:34 pm
Re: The road is littered with Wanna BE's I betcha all the folks who lost money wish they ha...	slvfx	(2 Ratings)	4-Aug-09 03:00 pm
Re: The road is littered with Wanna BE's slvfx excuses extraordinary executive compens...	stokklerk	★★★★★	4-Aug-09 04:40 pm

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Subject	Author	Rating	Time of Post (ET)
Re: The road is littered with Wanna BE's slvfx considers the whole picture.	slvfx	(1 Rating)	4-Aug-09 06:25 pm
Re: The road is littered with Wanna BE's Slvfx- If this were a competition ...	michael_moo...	(2 Ratings)	4-Aug-09 09:47 pm
Re: The road is littered with Wanna BE's You said that you are not a sh...	slvfx	(1 Rating)	5-Aug-09 07:20 am
Re: The road is littered with Wanna BE's Slvfx- Once again you fa...	michael_moo...	(2 Ratings)	5-Aug-09 08:14 am
Re: The road is littered with Wanna BE's For someone who does...	slvfx	(2 Ratings)	5-Aug-09 10:40 am
Re: The road is littered with Wanna BE'... Millions of dol...	stokklerk	(2 Ratings)	5-Aug-09 10:51 am
Re: The road is littered with Wanna B... I would no...	lzhrt	(1 Rating)	16-Aug-09 04:28 pm
Re: The road is littered with Wanna...	stokklerk	(1 Rating)	16-Aug-09 11:29 pm

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Re: Rights offering 17-Aug-09 07:49 pm

I charge you with being the same poster as slvfx. Prove you're not him. Prove you're not with USAT.

Okay? Get it?

USAT: soft Ponzi?

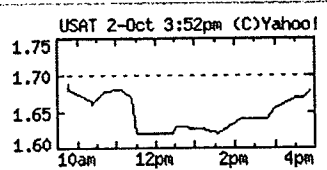
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stokklerk

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USAT 2-Oct 3:52pm (C) Yahoo!

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Subject	Author	Rating	Time of Post (ET)
Rights offering Just invested in rights offering after much research. T...	tech_invest...	(1 Rating)	16-Aug-09 09:04 am
Re: Rights offering The rights offering was a desperation maneuver for...	michael_moo...	(1 Rating)	17-Aug-09 08:22 am
Re: Rights offering So your saying that the company has lost 99.9...	slvfx	(1 Rating)	17-Aug-09 09:03 am
Re: Rights offering By the way the 14.7 Million is the most ...	slvfx	(1 Rating)	17-Aug-09 09:06 am
Re: Rights offering Slvfx- As we illustrated very cl...	michael_moo...	(1 Rating)	17-Aug-09 10:34 am
Re: Rights offering These are some of the facts.....	slvfx	(1 Rating)	17-Aug-09 11:07 am
Re: Rights offering Slvfx- Your "facts" are...	michael_moo...	(1 Rating)	17-Aug-09 12:17 pm

Subject	Author	Rating	Time of Post (ET)
Re: Rights offering So the strongest cas...	portofcall1...	(2 Ratings)	17-Aug-09 01:28 pm
Re: Rights offering "Badges? We don...	stokklerk	(1 Rating)	17-Aug-09 02:04 pm
Re: Rights offering Wow this i...	dzeernan500...	(1 Rating)	17-Aug-09 02:26 pm
Re: Rights offering Some ...	michael_moo...	(1 Rating)	17-Aug-09 05:36 pm
Re: Rights offering	stokklerk	(1 Rating)	17-Aug-09 07:49 pm

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Re: Rights offering

17-Aug-09 02:04 pm

"Badges? We don't need no stinking badges!"

stokklerk

Since when is it necessary to have "legitimate reasons" to post on this or any other Yahoo stock chatroom?



44/Male
Sand Deigo

What are "legitimate reasons"? Are they what you say they are?

The poster Michael Moore has said nothing that isn't in the public record for USAT. The uninterrupted negative earnings, the market share, the executive compensation: it's all a matter of public record.

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A reader who has a suspicious turn of mind--not I, of course--might see the situation as you trying to intimidate Moore with the threat of a suit. That's not especially smart. The discovery process might bear some interesting fruit. For all anyone knows, you could be with USAT.

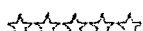
Interesting, no?

USAT: soft Ponzi?

Rating :



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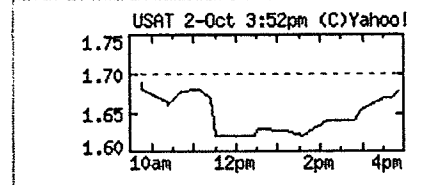
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Messages in Topic

Minimum rating: [What's this?](#)

Subject	Author	Rating	Time of Post (ET)
Rights offering Just invested in rights offering after much research. T...	tech_invest...	(1 Rating)	16-Aug-09 09:04 am
Re: Rights offering The rights offering was a desperation maneuver for...	michael_moo...	(1 Rating)	17-Aug-09 08:22 am

USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** ↓ 0.05 (2.94%)

Enter Symbol(s):
e.g. YHOO, ^DJI

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Subject	Author	Rating	Time of Post (ET)
Re: Rights offering So your saying that the company has lost 99.9...	slvfx	(1 Rating)	17-Aug-09 09:03 am
Re: Rights offering By the way the 14.7 Million is the most ...	slvfx	(1 Rating)	17-Aug-09 09:06 am
Re: Rights offering Slvfx- As we illustrated very cl...	michael_moo...	(1 Rating)	17-Aug-09 10:34 am
Re: Rights offering These are some of the facts.....	slvfx	(1 Rating)	17-Aug-09 11:07 am
Re: Rights offering Slvfx- Your "facts" are...	michael_moo...	(1 Rating)	17-Aug-09 12:17 pm
Re: Rights offering So the strongest cas...	portofcall1...	(2 Ratings)	17-Aug-09 01:28 pm
Re: Rights offering	stokklerk	(1 Rating)	17-Aug-09 02:04 pm
Re: Rights offering Wow this i...	dzeernan500...	(1 Rating)	17-Aug-09 02:26 pm
Re: Rights offering Some ...	michael_moo...	(1 Rating)	17-Aug-09 05:36 pm
Re: Rights offering I cha...	stokklerk	(1 Rating)	17-Aug-09 07:49 pm

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Get Message Board for:

Re: Eport Connect

18-Aug-09 08:23 am

USAT is "mostly profit" for Mssrs. Jensen and Herbert, most of the work already having been done. To keep the plates spinning, they occasionally have to concoct a scheme to take in new money. But that aside... So far, so good, no?



44/Male
Sand Delgo

The impartial observer wonders if and when profit will accrue to the company, and be reflected in the share price. If history is a factor--

<http://finance.yahoo.com/q/bc?s=USAT&t=m...>

--corporate profits don't seem to be around the corner or just over the horizon.

By golly, I think that I've inadvertently mentioned three characteristics of a soft Ponzi scheme: outsized payments in the form of executive compensation in a failing enterprise; interesting schemes to take in new money; the notion that success is just over the horizon.

USAT: soft Ponzi?

Rating : ★★★★★ (1 Rating)

Rate it: ☆☆☆☆☆

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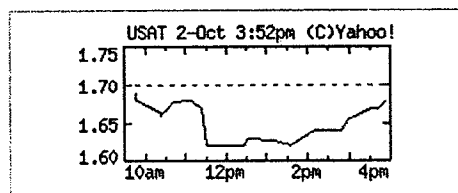
Messages in Topic

Minimum rating: What's this?

Subject	Author	Rating	Time of Post (ET)
Eport Connect This is a great service. It's mostly profit with most o...	slvfx	(1 Rating)	17-Aug-09 08:32 pm
Re: Eport Connect "mostly profit"??? USAT...profit??? Show me a...	michael_moo...	(1 Rating)	18-Aug-09 07:21 am
Re: Eport Connect	stokklerk	(1 Rating)	18-Aug-09 08:23 am

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USA Technologies Inc. (USAT)



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Re: Eport

18-Aug-09 10:23 am

slvfx post, dated 31-Dec-2007:

stokklerk



44/Male Sand Deigo

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"I started investing in the company through Private Placements back in the beginning of the company around 1992. The units i purchased consisted of 1000 shares of preferred stock along with a lot of common. The cost of the preferred was around 10.00 per share. We were given common I think at .001 a share. I can't remember the original numbers but I think the first placement we got 50,000 shares per \$10,000 unit. Follow on placements were 25,000 share lots. The preferred stock has a dividend of 12% per year. A share of preferred today if the company was sold is somewhere close to \$30 a share. It trades right now about 8.00 a share.

I have bought and sold common throughout the time I have been in the stock.I hold my original purchases of preferred.

I still believe that the people would prefer to pay with credit because of the problems with dollar accepters. I believe George has always positioned usat as the number 1 go vender for cashless. I still continue to believe this."

USAT: soft Ponzi?

Rating : ★★★★★ (2 Ratings) Rate it: ☆☆☆☆☆

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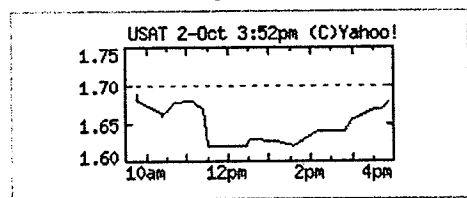
Messages in Topic

Minimum rating: 2 stars Unrated What's this?

Subject	Author	Rating	Time of Post (ET)
Eport Eport cashless system is the lowest cost of any vending...	slvfx	(1 Rating)	18-Aug-09 10:11 am
Re: Eport	stokklerk	(2 Ratings)	18-Aug-09 10:23 am

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USA Technologies Inc. (USAT)



At 4:00PM ET: 1.65 ↓ 0.05 (2.94%)

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Re: USA Technology maintains Credit card security

19-Aug-09 09:15 am

This coming from someone who would sell his soul for a 12% dividend.

stokklerk



44/Male
Sand Delgo

You might want to look at yourself in a mirror and ask the question, "How do I sleep at night when I know full well that I'm trying to talk investors into buying a company that has already drained the pockets of investors north of \$100 million, and shows no sign of ever making a profit?"

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<http://finance.yahoo.com/q/bc?s=USAT&t=m...>

USAT: soft Ponzi?

Rating : ★★★★★ (2 Ratings)

Rate it: ☆☆☆☆☆

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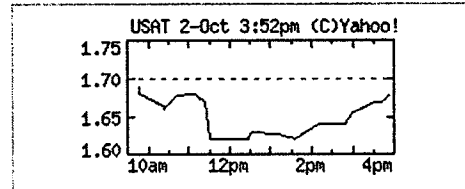
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Minimum rating: What's this?

Subject	Author	Rating	Time of Post (ET)
USA Technology maintains Credit card security Heartland Payment Systems mentioned in the article... ..	slvfx	(1 Rating)	18-Aug-09 05:06 pm
Re: USA Technology maintains Credit card security Thanks for the tip. I had planned to go to Vegas a...	stokklerk	(1 Rating)	18-Aug-09 05:57 pm
Re: USA Technology maintains Credit card security I never thought I would say this but I'm almo...	michael_moo...	(2 Ratings)	18-Aug-09 10:09 pm

USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** ↓ 0.05 (2.94%)

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Subject	Author	Rating	Time of Post (ET)
Re: USA Technology maintains Credit card security This coming from someone who post on a b...	slvfx	(1 Rating)	19-Aug-09 08:46 am
Re: USA Technology maintains Credit card securi...	stokklerk	(2 Ratings)	19-Aug-09 09:15 am
Re: USA Technology maintains Credit card securi... There is no requirement for stock o...	michael_moo...	(2 Ratings)	19-Aug-09 09:30 am
Re: USA Technology maintains Credit card security nice to see your still supplying us with tidbits; ...	sfbom55	(1 Rating)	19-Aug-09 10:28 am

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Re: Put some skin on the table 19-Aug-09 04:35 pm

Sauce for the goose is sauce for the gander. What stopped you from shorting USAT?

stokkerk



44/Male Sand Deigo

Nine years of steady decline. Nine years of losses.

http://finance.yahoo.com/q/bc?s=USAT&t=m...

The money was lying in the street waiting to be picked up. A big short of USAT on your part would have buried one-hundredfold any potential profits you seek to make from your long position, the latter profits remaining completely theoretical, while the short money was real as real can be. You left the money sitting in the street. Yet you have no trouble faulting others for doing the same. I don't think you'll be winning prizes for ethics or financial acuity any time soon.

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USAT: soft Ponzi?

Rating: ★★★★★ (2 Ratings)

Rate it: ☆☆☆☆☆

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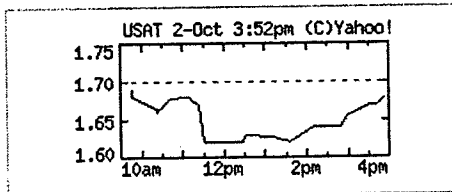
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Minimum rating: 2 stars (filtered) What's this?

Subject	Author	Rating	Time of Post (ET)
Put some skin on the table You say your not a shareholder because its going down. ...	slvfx	(2 Ratings)	19-Aug-09 12:32 pm
Re: Put some skin on the table The preferred sold for .90 three years ago. It's c...	slvfx	(1 Rating)	19-Aug-09 12:34 pm
Re: Put some skin on the table Your telling me my preferred stock is going to be ...	slvfx	(1 Rating)	19-Aug-09 12:36 pm

USA Technologies Inc. (USAT)



At 4:00PM ET: 1.65 + 0.05 (2.94%)

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Subject	Author	Rating	Time of Post (ET)
Re: Put some skin on the table Knowing what you know for all these years you...	slvfx	(1 Rating)	19-Aug-09 12:39 pm
Re: Put some skin on the table The vast majority of brokers, mine inclu...	michael_moo...	(2 Ratings)	19-Aug-09 02:02 pm
Re: Put some skin on the table For someone who says he has the ski...	slvfx	(2 Ratings)	19-Aug-09 03:37 pm
Re: Put some skin on the table Whats stopping you from shorting th...	slvfx	(1 Rating)	19-Aug-09 03:43 pm
Re: Put some skin on the table	stokklerk	(2 Ratings)	19-Aug-09 04:35 pm
Re: Put some skin on the table Slvfx- only you would r...	michael_moo...	(1 Rating)	20-Aug-09 08:17 am

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Re: Redbox

18-Aug-09 12:26 pm

I don't give a hoot what their business model is. You stick a credit card in the slot, a video pops out. Video, cup of coffee: makes no difference. The machines have to be stocked and re-stocked.

stokklerk



44/Male
Sand Deigo

At the end of the day, the fact remains that Redbox did a wireless workaround USAT and stuck the patents up USAT's ass. You try again.

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USAT: soft Ponzi?

Rating :

★★★★★ (2 Ratings)

Rate it:

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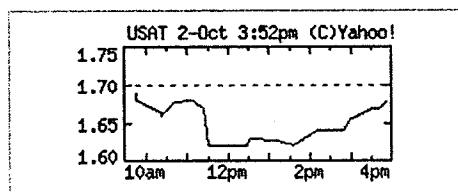
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Minimum rating: [Unrated](#) [What's this?](#)

Subject	Author	Rating	Time of Post (ET)
Redbox REDBOX- Now this REALLY IS THE BIGGEST THING to hit ven...	michael_moo...	(2 Ratings)	18-Aug-09 10:33 am
Re: Redbox If any recent vending development put the lie to U...	stokklerk	(2 Ratings)	18-Aug-09 11:51 am
Re: Redbox Redbox is in the business of the videos. They...	slvfx	(1 Rating)	18-Aug-09 12:07 pm
Re: Redbox	stokklerk	(2 Ratings)	18-Aug-09 12:26 pm
Re: Redbox Slvfx- Oh, I see now... USAT does cashl...	michael_moo...	(2 Ratings)	18-Aug-09 01:38 pm

USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** \downarrow 0.05 (2.94%)

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Get Message Board for:

Re: USAT closes Compass for big start of adoption

24-Aug-09 10:58 am

USATP: "Avg Vol: N/A"

stokklerk

Zero liquidity. Two trades in two weeks. Wonderful investment. Thanks for recommending it.



44/Male
Sand Deigo

USAT: soft Ponzi?

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Rating: ★★★★★ (2 Ratings)

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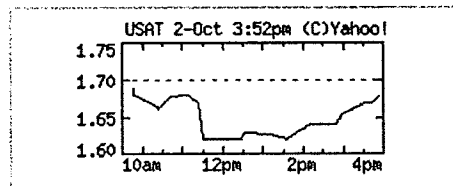
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Minimum rating: What's this?

Subject	Author	Rating	Time of Post (ET)
USAT closes Compass for big start of adoption 75% of all Compass business. These guys are the biggest...	slvfx	(2 Ratings)	21-Aug-09 06:22 pm
Re: USAT closes Compass for big start of adoption And now for the facts without the slvfx spin, hype...	michael_moo...	(2 Ratings)	22-Aug-09 08:05 pm
Re: USAT closes Compass for big start of adoption Correction to the above..... This contract...	slvfx	(1 Rating)	23-Aug-09 08:33 am
Re: USAT closes Compass for big start of adoption You forget that there isn't any competitor ev...	slvfx	(1 Rating)	23-Aug-09 08:38 am
Re: USAT closes Compass for big start of adoption	michael_moo...	(2 Ratings)	24-Aug-09 07:54 am

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Subject	Author	Rating	Time of Post (ET)
Coke and Pepsi "give" (transfer ownershi...			
Re: USAT closes Compass for big start of adoption PS: there are other places to invest you...	michael_moo...	(2 Ratings)	24-Aug-09 08:22 am
Re: USAT closes Compass for big start of adopti... USATP would have been one: ...	slvfx	(1 Rating)	24-Aug-09 10:02 am
Re: USAT closes Compass for big start of adop...	stokklerk	(2 Ratings)	24-Aug-09 10:58 am
Re: USAT closes Compass for big start of ad... Otherwise known as "Nobod...	slvfx	(1 Rating)	24-Aug-09 12:33 pm
Re: USAT closes Compass for big start of ... Otherwise known as n...	stokklerk	(2 Ratings)	24-Aug-09 01:00 pm
Re: USAT closes Compass for big start o... If you paid att...	slvfx	Rate it	24-Aug-09 03:32 pm
Re: USAT closes Compass for big start... I can't in...	stokklerk	Rate it	24-Aug-09 05:40 pm

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Re: USAT closes Compass for big start of adoption

24-Aug-09 01:00 pm

Otherwise known as no liquidity. First rule of investing: no liquidity, no consideration as an investment opportunity.

stokklerk



44/Male
Sand Deigo

USAT: soft Ponzi?

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Rating: ★★★★★ (2 Ratings)

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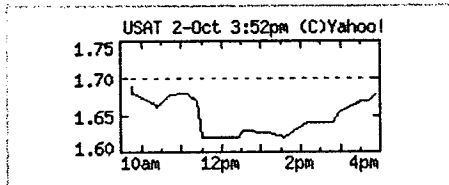
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USAT closes Compass for big start of adoption 75% of all Compass business. These guys are the biggest...	slvfx	(2 Ratings)	21-Aug-09 06:22 pm
Re: USAT closes Compass for big start of adoption And now for the facts without the slvfx spin, hype...	michael_moo...	(2 Ratings)	22-Aug-09 08:05 pm
Re: USAT closes Compass for big start of adoption Correction to the above..... This contract...	slvfx	(1 Rating)	23-Aug-09 08:33 am
Re: USAT closes Compass for big start of adoption You forget that there isn't any competitor ev...	slvfx	(1 Rating)	23-Aug-09 08:38 am
Re: USAT closes Compass for big start of adoption	michael_moo...	(2 Ratings)	24-Aug-09 07:54 am

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Subject	Author	Rating	Time of Post (ET)
Coke and Pepsi "give" (transfer ownershi...			
Re: USAT closes Compass for big start of adoption PS: there are other places to invest you...	michael_moo...	(2 Ratings)	24-Aug-09 08:22 am
Re: USAT closes Compass for big start of adopti... USATP would have been one: ...	slvfx	(1 Rating)	24-Aug-09 10:02 am
Re: USAT closes Compass for big start of adop... USATP: "Avg Vol: N/A" Zero ...	stokklerk	(2 Ratings)	24-Aug-09 10:58 am
Re: USAT closes Compass for big start of ad... Otherwise known as "Nobod...	slvfx	(1 Rating)	24-Aug-09 12:33 pm
Re: USAT closes Compass for big start of ...	stokklerk	(2 Ratings)	24-Aug-09 01:00 pm
Re: USAT closes Compass for big start o... If you paid att...	slvfx	Rate it	24-Aug-09 03:32 pm
Re: USAT closes Compass for big start... I can't in...	stokklerk	Rate it	24-Aug-09 05:40 pm

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Re: Why did Compass pick USAT?

24-Aug-09 05:29 pm

There is one problem, and it's insurmountable: the perfectly inverse relationship between your pitching of USAT for the myriad terrific reasons one should invest in it, and the company's performance over the same period of time. Behold:

stokklerk



44/Male
Sand Deigo

<http://finance.yahoo.com/q/bc?s=USAT&t=m...>

The problem is insurmountable for the reason that, to anyone who considers himself a decent investor, your words cannot be quantified, they're just white noise, easily ignored, while the horrific performance of the company over the same period of time that you saw gold in USAT--see above chart--can be quantified down to the dollar.

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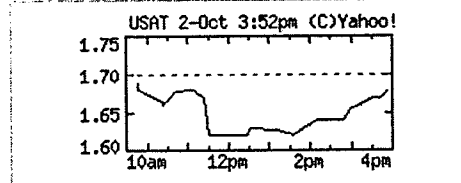
USAT: soft Ponzi?

(btw: are you educated beyond high school? Your spelling is atrocious. Today it's "earliar.")

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USA Technologies Inc. (USAT)



At 4:00PM ET: **1.65** ↓ 0.05 (2.94%)

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Page 1 of about 1 [First](#) | [Prev](#) | [Next](#) > | [Last](#)

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